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Gelco Expense Management Media Backgrounder

Odds are you have never thought of the expense management process as a way to drive the growth of your business. At Gelco, we look at things a little differently. In our view, your ability to service your existing customers, or acquire new ones is about as mission critical as it gets. Unfortunately, the resources dedicated to processing the expenses from these efforts can get in the way of your ability to drive your organization forward. Ask yourself, what you could accomplish if the expense process would only get out of the way. At Gelco we ask "what if" every day!

The idea of supporting the healthy growth of our clients is something that everyone at Gelco is more than a little obsessed with. Yes, we have technology. We have process. And we have people. But all of these resources are linked together in the service of one goal: Increasing productivity while decreasing costs.

Gelco provides services on-demand for global expense management with a wide array of payment, compliance and analytical services that effectively manage all aspects of the T&E expense cycle. With a "touchless", easy-to-implement process that is highly configurable, scalable and secure, our comprehensive solution results in very little hands-on work throughout all levels of your business. This allows everyone in your organization to focus on what really matters: your organization. We choose to do one thing and do it well. We focus on expense management and form strong alliances to allow our clients to choose the right solutions for their business worldwide. Gelco's approach of integrating with leading vendors will help organizations gain comprehensive control over -- and insight into -- the expense management lifecycle. With a 97% client retention rate, our consistent and reliable service makes champions of the people who hire us.

Key Gelco Expense Management Stats:

- Founded in 1894
- Privately held, profitable for decades
- Thousands of successful implementations worldwide
- Over 1,200 clients in a wide range of industries
- 97% customer retention
- Over 625,000 On-Demand Service users
- Processing in over 53 countries
- 18 languages offered
- 9 million expense reports processed annually
- Over \$7 billion of expenses reimbursed annually
- Over 120 currencies supported for payments
- Support for over 85% of corporate cards issued today
- SAS 70 Type II certification
- Performs over 20,000 audits per month
- Cumulatively performed over 600,000 audits on tens of millions of image

Through a comprehensive set of web-based tools and expense management expertise, Gelco helps businesses, nonprofits and public sector organizations manage travel and entertainment (T&E) expenses. Gelco's suite of services enables clients to streamline reimbursement and payment processes, deter fraud, ensure travel policy and regulatory compliance, and establish policy and reporting consistency throughout the organization. Data collected and reported can help organizations develop and enforce more effective travel and expense policies and better negotiate with vendors.

For more information, please visit www.gelco.com